

THE MAUSOLEA AND MONUMENTS TRUST

REPORT & FINANCIAL STATEMENTS

**For the year ended
31 December 2021**

Company No. 5146698

Charity No. 1106634

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REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number:	5146698
Charity registration number:	1106634
Registered office:	70, Cowcross St London EC1M 6EJ
Patrons:	Professor James Stevens Curl FSA Tim Knox FSA
Trustees:	Ian Johnson (Chairman) Alex Bagnall Kate Davey Tom Drysdale Tim Ellis Mike Fox John Goodall Robert Heathcote Lisa Hirst (to 30 October 2021) Matthew Saunders (from 28 October 2021) Charles Wagner
Company secretary:	Robert Heathcote
Bankers:	HSBC Bank plc 17 East St Bridport DT6 3JZ
Independent examiner:	Sue Kowszun BA FCA DChA Harlequin Accounting and Financial Services Ltd Bancroft, Mill Road West Chiltington RH20 2PZ

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REPORT OF THE TRUSTEES

The Trustees of the Mausolea and Monuments Trust (MMT or the Charity) present their Annual Report and Financial Statements for the year ended 31 December 2021. These comply with the governing documents of the Charity, the Charities SORP, FRS 102 and the Charities Act 2011.

The Charity is registered with the Charity Commission in England and Wales as Charity No 1106634 and at Companies House as Company No. 5146698.

1. OBJECTS OF THE CHARITY

The objects of MMT are to protect and preserve for the benefit of the public, mausolea and monuments situated within the United Kingdom of Great Britain and Northern Ireland.

Since its formation in 1997, the MMT has supported projects to restore and maintain various mausolea and, in particular, has worked with the respective owners of the Scarisbrick mausoleum in Crossens, Southport and the Hope Mausoleum in Dorking Surrey in order to secure their futures and has also secured a grant of £4,000 to assist the restoration of the Roddam mausoleum in Northumberland. It owns and cares for the following mausolea:

- The Sacheverell-Bateman Mausoleum, Morley, Derbyshire
- The Heathcote Mausoleum, Hursley, Hampshire
- The Wynne Ellis Mausoleum, Whitstable, Kent
- The Nash Mausoleum, Farningham, Kent
- The Guise Mausoleum, Elmore, Gloucestershire
- The Boileau Mausoleum, Ketteringham, Norfolk

2. CHARITABLE ACTIVITIES AND PUBLIC BENEFIT

Despite the constraints imposed by the pandemic, the MMT was able to run its series of lectures on-line and also held the Annual Lecture, delayed from 2020. The project to conserve and stabilise the Guise mausoleum also moved towards completion.

In preparing their statements on public benefit, contained within this Trustees' Annual Report, the Trustees have considered the Charity Commission's general guidance on public benefit, as well as the specific guidance on public benefit and fee charging.

The Trustees believe that public benefit is provided by the educational and conservation activities of the Charity.

3. OPERATIONAL AND FINANCIAL REVIEW

2021 was another rather difficult year with only limited social interaction possible for much of the year. Despite these problems, during September the MMT held its first 'live' event since the beginning of the Covid pandemic. This was the Annual Lecture at Westminster Abbey, originally planned for 2020 and, although the numbers able to attend were limited by the Abbey to just 50 people it was, nevertheless, a great success, partly due to the fact that the Abbey itself was closed so that the attendees had the entire building to themselves.

The Covid 19 pandemic meant that, apart from the Annual Lecture, the only activities possible were the series of on-line talks, run in conjunction with the Friends of Kensal Green Cemetery. A total of ten on-line talks took place, attracting a substantial level of support and it is intended to continue these talks in the future.

During 2021, the Trustees considered their options for the Guise mausoleum. The costs of a full restoration were judged to be unaffordable, particularly during the pandemic, and the Trustees decided upon a programme of conservation and stabilisation measures that will prevent further deterioration and will allow a restoration to be reconsidered when circumstances allow.

Financially, the Charity remains in a satisfactory position. Total Free Reserves (principally represented by cash and after deducting the deficit on the funding for the Guise mausoleum) amount to £ 13,025 (2020: £20,795).

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The Charity remains totally dependent upon financial and practical support from its members and other donors and volunteers. The Trustees are deeply grateful for the generosity of all its supporters.

4. OBJECTIVES FOR 2022

- Complete the stabilisation and conservation of the Guise Mausoleum. The Trust has incurred a substantial deficit on this project to date
- Undertake fundraising to offset the costs incurred on the Guise mausoleum
- Complete the redesign of the website to facilitate smoother on-line booking, digital archiving and a more effective search facility for the Gazetteer
- Continue the maintenance programme for those mausolea which the Charity own and, in particular, assess the need for work on the Sacheverell-Bateman mausoleum in Derbyshire
- Reintroduce physical lectures as well as visits to mausolea and related buildings and monuments and continue the programme of on-line lectures
- Continue the update of the on-line Gazetteer
- Promote the Gavin Stamp Award programme of making small grants for educational research.

5. GOVERNANCE & MANAGEMENT

Staff and volunteers

No staff are employed by the Charity, which is entirely reliant upon volunteers.

Trustees

For the purposes of company law, the Trustees shown below are the directors of the company. No director has any beneficial interest in the company. All directors are members of the company and guarantee to contribute £1 in the event of winding up.

In October the sudden death occurred of Lisa Hirst who had been a Trustee since 2018. She was a valuable and respected Trustee, helping with fundraising, developing the contacts with educational institutions and generally giving sound advice on a range of issues. Her knowledge and enthusiasm will be sorely missed.

In October we welcomed Matthew Saunders as a Trustee. Matthew was formerly the Secretary of The Ancient Monuments Society and Director of The Friends of Friendless Churches and has also been a Trustee of the Heritage Lottery Fund. He is currently a member of the Church Buildings Council, London DAC and the Historic England Advisory Committee.

As at 31 December 2021, there were 10 Trustees (2020: 10), as follows:

Alex Bagnall	John Goodall
Kate Davey	Robert Heathcote
Tom Drysdale	Ian Johnson
Tim Ellis	Matthew Saunders
Mike Fox	Charles Wagner

Trustees serve for a three-year period after which they may be re-elected for a further term, of no more than three years. Upon completion of their term of office, Trustees are automatically retired but may be eligible for reappointment. New Trustees are identified following a review of the skills and experience needed to oversee and develop the Charity. In addition to considering the relevant skills that each potential Trustee may bring to the Charity, the recruitment process also considers potential conflicts of interest. Following appointment, new Trustees receive a briefing and induction programme as appropriate, using materials supplied by the Charity Commission and other relevant bodies.

The Trustees meet at least four times a year and sub-committees are established to meet as often as necessary to examine specific issues and to make recommendations to the main body of Trustees.

During the year none of the Trustees received any payment (2020: nil) and no Trustees reclaimed expenses (2020: nil).

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Trustees' & directors' responsibilities in the preparation of financial statements

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing those financial statements, the Trustees and directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue on that basis.

The Trustees and directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Risk Management

On a regular basis the Trustees review and discuss the major risks and liabilities to which they believe the Charity is exposed. The Trustees believe that, as far as is practical, these risks are managed in an appropriate manner. The Charity's governing documents and policies are reviewed regularly to ensure that they keep pace with developments in best practice.

Data Protection

In May 2018, the Trustees confirmed their policy by which data is collected and stored in line with the Data Protection Act 2018. Full details of the policy can be seen on the website at <http://mmtrust.co.uk/membership>

Grant making policy

At present, the Charity is only able to make a limited number of grants and during 2021 a grant of £659 was made to support a research project being carried out by Durham University into the symbolism of the National Memorial Arboretum near Lichfield. (In 2020 a grant of £500 was made to the campaign for the restoration of the Mausoleum in Mortlake of Sir Richard Burton, the Victorian explorer and translator of the Arabian Nights).

Reserves

The Trustees' policy with regard to reserves is to make suitable expenditure on the ongoing activities of the Charity, whilst maintaining adequate funds to deal with current and medium-term needs, and having the necessary provision to deal with unforeseen circumstances.

As at 31 December 2021, the Charity's free unrestricted funds (after deducting the current deficit on the funding for the Guise mausoleum) were £13,025 (2020: £20,795). In order to meet unexpected liabilities or appeals for funding, the

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Trustees believe that the Charity should hold easily accessible reserves of £15,000 to £20,000 and expect the free reserves to be within, or close to, this range.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Investment powers and policy

The Trustees have the investment powers set out in the Memorandum and Articles of Association to invest in any investments, securities or properties, those monies that the Charity does not immediately need.

Independent examiner

In view of the scale of the Charity's activities and net assets, neither an independent audit nor an independent examination of the Financial Statements is required. However, the Trustees have resolved to have an independent examination and this has been carried out by Sue Kowszun BA FCA DChA.

Statement of disclosure of information to the Independent Examiner

The Trustees and directors at the date of approval of this Trustees' annual report confirm that, so far as each of them is aware, there is no relevant audit information of which the Charity's independent examiner is unaware, and the Trustees and directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

By order of the Board



Ian Johnson
Chairman

9 February 2022

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MAUSOLEA
AND MONUMENTS TRUST**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2021, which are set out on pages 8 to 12.

Responsibilities and basis of report

As the charity's Trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination at the request of the Trustees, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sue Kowszun BA FCA DChA
Harlequin Accounting and Financial Services Ltd
Bancroft, Mill Road
West Chiltington
RH20 2PZ

16 February 2022

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STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Year ending 31 December 2021				2020
		Restricted Funds	Designated Funds	Unrestricted Funds	Total Funds	Total Funds
INCOME						
Donations	2	9,000		10,968	19,968	28,938
Income from charitable activities						
Visits and lectures				1,715	1,715	
Investment income	3			299	299	306
TOTAL INCOME		9,000		12,982	21,982	29,244
EXPENDITURE						
Costs of raising funds	4			85	85	55
Expenditure on charitable activities	5	17,409	599	11,659	29,667	45,292
TOTAL EXPENDITURE		17,409	599	11,744	29,752	45,347
NET INC/(EXP) AND MOVEMENT IN FUNDS		(8,409)	(599)	1,238	(7,770)	(16,103)
Transfer between Funds		5,000	(401)	(4,599)		
TOTAL FUNDS BROUGHT FORWARD		(6,128)	1,000	25,923	20,795	36,898
TOTAL FUNDS CARRIED FORWARD		(9,537)		22,562	13,025	20,795

The above results are derived from the Charity's continuing activities.

No separate statement of total recognised gains and losses has been presented as all such gains and losses are included in the statement of financial activities.

STATEMENT OF CASH FLOWS

	Notes	Year ending 31 December 2021				2020
		Restricted Funds	Designated Funds	Unrestricted Funds	Total Funds	Total Funds
CASH FLOWS						
Net cash provided/ (used) in operating activities	8	(6,594)	(599)	1,381	(5,812)	(11,604)
Interest from investments				299	299	306
Transfer between Funds		5,000	(401)	(4,599)		
CHANGE IN CASH AND EQUIVALENTS		(1,594)	(1,000)	(2,919)	(5,513)	(11,298)
CASH AND EQUIVALENTS AT 1 JAN.		(1,685)	1,000	25,144	24,459	35,757
CASH AND EQUIVALENTS AT 31 DEC.	9	(3,279)		22,225	18,946	24,459

The accompanying accounting policies and notes form an integral part of these financial statements.

These unaudited financial statements have been subjected to independent examination. See report on page 7.

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BALANCE SHEETS

		31-Dec	
		2021	2020
	Notes		
CURRENT ASSETS			
Cash at bank and on deposit	9	18,946	24,459
Prepayments and accrued income	10	7,022	7,309
CURRENT LIABILITIES			
Accruals	11	(12,943)	(10,973)
NET CURRENT ASSETS		13,025	20,795
FUNDS			
	12		
Restricted Funds		(9,537)	(6,128)
Designated Funds			1,000
Other Unrestricted Funds		22,562	25,923
TOTAL FUNDS		13,025	20,795

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements.

These financial statements and notes on pages 8 to 12 were approved and authorised for issue by the board of Trustees on 9 February 2022 and signed on their behalf by:



Ian Johnson

Chairman

The accompanying accounting policies and notes form an integral part of these financial statements.

These unaudited financial statements have been subjected to independent examination. See report on page 7.

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NOTES TO THE FINANCIAL STATEMENTS

1. PRINCIPAL ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)”. They also comply with the Charities Act 2011 and the Companies Act 2006.

MMT meets the definition of a public benefit entity under FRS 102.

These unaudited financial statements have been subjected to independent examination. See report on page 7.

The principal accounting policies of the Charity have remained unchanged from the previous year and are set out below.

b) Income

Income for services is recognised by reference to the stage of completion of the transaction at the balance sheet date.

All monetary donations and gifts are included in full in the statement of financial activities when received, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred.

Interest on funds on deposit is included when receivable.

c) Expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly in the furtherance of the Charity's objectives;
- expenditure incurred directly in the management and administration of the Charity;
- expenditure incurred directly in the effort to publicise the Charity's activities (fundraising and publicity);
- expenditure incurred directly on activities necessary for the Charity to comply with its statutory obligations.

d) Fund accounting

Restricted funds are those that are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

Unrestricted funds are those donations and other incoming resources received or generated for expenditure on the general objectives of the Charity.

Designated funds are those unrestricted funds that the Trustees have allocated to a specific purpose.

e) Taxation

No provision for taxation, deferred or otherwise, has been made in the financial statements of the Charity, as MMT is a charity in accordance with the Charities Act 2011 and is exempt from taxation except for value added tax, provided that income and gains are applied for charitable purposes under S505 of the Income and Corporation Taxes Act 1988 and S252 of the Taxation of Chargeable Gains Act 1992.

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2. DONATIONS

	Year ending 31 December			
	2021			2020
	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
Membership		9,433	9,433	9,016
Gifts and donations	9,000	1,535	10,535	19,922
TOTAL DONATIONS	9,000	10,968	19,968	28,938

Where allowable, Gift Aid is reclaimed on membership fees and donations and the amounts receivable as Gift Aid are aggregated with the original membership fee or donation.

3. INVESTMENT INCOME

Investment income of £299 (2020: £306) arose from money held in interest-bearing accounts.

4. COST OF RAISING FUNDS

Costs incurred in processing direct debit and online payments are shown as the Cost of Raising Funds

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Notes	Year ending 31 December				2020 Total Funds
		2021			Total Funds	
		Restricted Funds	Designated Funds	Unrestricted Funds		
Visits and lectures				2,192	2,192	
Protection, restoration and maintenance		17,349		2,838	20,187	38,379
Provision of information				5,753	5,753	6,061
Gavin Stamp academic grants		60	599		659	
Membership of other organisations				185	185	185
Support costs	6			378	378	354
Governance costs	7			313	313	313
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES		17,409	599	11,659	29,667	45,292

Insurance cover is maintained on all the Charity's mausolea and the cost in 2021 amounted to £2,838 (2020: £2,779). The costs for Protection, restoration and maintenance in 2020 and 2021 included work on the Guise mausoleum project (In 2020 there was also a grant of £500 towards the restoration of the Mausoleum in Mortlake of Sir Richard Burton, the Victorian explorer).

The costs shown above for Provision of Information represent the cost of the MMT website, communicating with members and the cost of producing and distributing the Charity's journal Mausolus.

6. SUPPORT COSTS

Although the Charity does not pay any staff or Trustees, expenses are incurred on office and administration facilities.

7. GOVERNANCE COSTS

The fees of the independent examiner and costs incurred in compliance with statutory requirements have been classified as Governance costs.

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8. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ending 31 December				
	2021				2020
	Restricted Funds	Designated Funds	Unrestricted Funds	Total Funds	Total Funds
Net expenditure per the statement of financial activities	(8,409)	(599)	1,238	(7,770)	(16,103)
Adjustments for:					
Interest from investments			(299)	(299)	(306)
(Increase)/Decrease in debtors			287	287	(5,868)
Increase in creditors	1,815		155	1,970	10,673
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(6,594)	(599)	1,381	(5,812)	(11,604)

9. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Year ending 31 December				
	2021				2020
	Restricted Funds	Designated Funds	Unrestricted Funds	Total Funds	Total Funds
Cash at bank	(3,279)		10,137	6,858	4,886
Notice Deposits (less than 3 months)			12,088	12,088	4,088
Notice Deposits (greater than 3 months)					15,485
TOTAL CASH AND CASH EQUIVALENTS	(3,279)		22,225	18,946	24,459

10. ACCRUED CURRENT ASSETS

The balance of the grant from Historic England in respect of the Guise project has been accrued at £5,970. Net claims for Gift Aid refunds outstanding at 31 December were £339 (2020: £117). The balance on this account represents the prepayment of insurance premiums £713 (2020: £698).

11. ACCRUED CURRENT LIABILITIES

The fees of the independent examiner are accrued at £300 (2020: £300). Committed expenditure on the Guise mausoleum project but not yet paid amount to £12,228 (2020: £10,413).

12. FUNDS

In September 2018, the Charity announced the establishment of the Gavin Stamp Memorial Research Grant. Gavin was a renowned scholar, writer and lecturer and these grants will encourage scholarly research focussed on mausoleums and funerary architecture within the UK. During 2021, a grant of £659 was made to a project led by the Durham University Centre for Death and Life Studies into the symbolism of the National Memorial Arboretum near Lichfield. Although funds are no longer designated to fund these grants, the Trustees will continue to consider applications for funding suitable projects.

At 31 December 2021, Restricted Funds show a negative balance of £9,537 in respect of the Guise mausoleum project. This is after the Trustees agreed to transfer £5,000 from General Reserves in order to support the ongoing work. During 2022 it is intended to seek external funding for the remainder of the project and in January we received notification of an offer of £11,518 towards this project.